

# Private Life Insurance Guarantee Fund

[L. 3867 / 2010]

P.N. : 190

Athens, 03/03/2011

## INVITATION FOR EXPRESSION OF INTEREST IN CONNECTION WITH THE TRANSFER OF THE ENTIRE OR PART OF THE LIFE PORTFOLIO OF THE INSURANCE COMPANY UNDER LIQUIDATION «VDV LEBEN INTERNATIONAL»

### Invitation Scope

The Private Life Insurance Guarantee Fund («PLIGF»), in accordance with articles 5 par. 1 and 9 of L.3867/2010, seeks for an investor to acquire the entire or part of the life portfolio of the insurance company under liquidation VDV LEBEN INTERNATIONAL (the «Process»).

The abovementioned insurance company is under liquidation following the decision No. 2/5.1.2011 of the Credit and Insurance Committee of the Bank of Greece, under which its operating license was revoked.

Within the context of the Process, PLIGF invites insurance companies, active in the sectors described under article 13, par. 2 of the decree 400/1970 which operate lawfully in Greece, to express their interest in participating in the Process. Interested parties («Candidates») who wish to participate in the Process must submit a non-binding Expression of Interest (the «Expression of Interest») **by 18:00 Greek time on Wednesday 9 March 2011**, at the contact details set out below.

### Process

A two stage process will take place as follows:

- **Phase A' – Expression of Interest:** Candidates who wish to participate in the Process should submit the attached declaration of Expression of Interest (in Greek language).
- **Phase B' – Submission of Binding Offer:** Candidates will be provided with the opportunity to review data related to the life portfolio in order to decide whether they will proceed to the submission of a binding offer («Binding Offer»).

Further information describing the above Process will be provided, in due time and following the completion of Phase A', to the insurance companies which submitted their expression of interest within the respective deadline.

Candidates who have not submitted an Expression of Interest under Phase A' on a timely and duly basis shall be disqualified from Phase B' of this Process.

# **Private Life Insurance Guarantee Fund**

[L. 3867 / 2010]

## **Contact**

The declaration for Expression of Interest should be submitted within the respective deadline via email at «administration@pligf.gr» or via fax at 210 3205439. The original declaration of the Expression of Interest should be submitted either before or after the set deadline at the following address:

## **Bank of Greece**

### **Private Life Insurance Guarantee Fund**

**3 Amerikis Street, 102 50, Athens**

**«Expression of Interest»**

For further information regarding the Process please contact Ms Amanatidou Lina (Tel.: 210 3205290, email: dministration@pligf.gr).

PricewaterhouseCoopers Business Solutions S.A. has been appointed by PLIGF to act as its advisor in connection with the Process.

## **Important Notice**

This invitation has been drafted in Greek and translated into English, with the Greek text prevailing over the English translation in case of any doubt. PLIGF reserves the right to amend the timetable of the Process, at its absolute discretion and without giving reasons. Submission of an Expression of Interest entails the unconditional acceptance of all terms and conditions described herein, and participation in the subsequent stages of the Process shall constitute an unconditional acceptance of terms and conditions thereof.

During the Process, the principles of transparency and equal treatment of Candidates shall be applied.