

Executive Summary

In Greece, the air traffic for 2008 amounted at 41,3 million passengers and 130 thousand tonnes of cargo. The air traffic was processed through 45 airports, only one of which is operated as a business enterprise (Athens International Airport). 27 Airline operators are functioning in Greece, operating a fleet of 320 aircraft. Other air traffic includes the air sports which are enjoyed by hundreds of persons according to data by ELAO. Air traffic is concentrated in the Athens airport which holds 42% of the traffic in terms of air transport movements, 40% in terms of passengers and 76% in terms of cargo.

Private Insurance in Greece participates in the airport premium production (3,6 million € in 2008) as well as airline operators' premium. For the air sports, data on total premium production are not available but the average premium per person was about 10 to 15 € in 2008.

Air transport business, airlines and airports, constitutes an important sector of the economy and at the same time is exposed to risks. The risks are insurable since they fulfill all the relevant requirements. It presents opportunities for the development of the insurance business and, thus, deserves more attention from the Insurance Enterprises.