

## Executive Summary

The number of insurance enterprises that were active in Greece during 2011, by type of establishment and activity, is shown in the table below.

	Life	Non-life	Mixed	Total
S.A.	10	25	11	<b>46</b>
Branches of foreign insurance enterprises	3	17	0	<b>20</b>
Mutual cooperative insurance societies	0	5	0	<b>5</b>
<b>Total</b>	<b>13</b>	<b>47</b>	<b>11</b>	<b>71</b>

Paid claims for 2011 by type of activity are shown below.

	Direct (€)	Reinsurance (€)	Reinsurance share in claims (€)
Non-life	1,090,771,215.11	35,072,396.35	178,758,150.92
Life	1,931,841,627.69	1,037,327.11	53,061,764.00
<b>Total</b>	<b>3,022,612,842.80</b>	<b>36,109,723.46</b>	<b>231,819,914.92</b>

Total paid claims from direct insurance were increased when compared to 2010.

	2011 (€)	2010 (€)	Growth
Non-life	1,090,771,215.11	1,198,259,399.67	-9.0%
Life	1,931,841,627.69	1,694,804,300.05	+14.0%
<b>Total</b>	<b>3,022,612,842.80</b>	<b>2,893,063,699.72</b>	<b>+4.5%</b>

Similarly, paid claims from reinsurance activities increased by 3.9% while the reinsurers' share in the paid claims decreased by 21.9%.