

Executive Summary

The number of insurance enterprises that were active in Greece during 2012, by type of establishment and activity, is shown in the table below.

	Life	Non-life	Mixed	Total
S.A.	11	25	11	47
Branches of foreign insurance enterprises	2	17	0	19
Mutual cooperative insurance societies	0	5	0	5
Total	13	47	11	71

Paid claims for 2012 by type of activity are shown below.

	Direct (€)	Reinsurance (€)	Reinsurance share in claims (€)
Non-life	993,664,266.42	27,355,816.28	148,997,287.31
Life	1,991,231,113.13	1,318,154.85	49,821,865.85
Total	2,984,895,379.55	28,673,971.13	198,819,153.16

Total paid claims from direct insurance were slightly decreased when compared to 2011.

	2012 (€)	2011 (€)	Growth
Non-life	993,664,266.42	1,090,771,215.11	-8.9%
Life	1,991,231,113.13	1,931,841,627.69	+3.1%
Total	2,984,895,379.55	3,022,612,842.80	-1.2%

Similarly, paid claims from reinsurance activities decreased by 20.6% while the reinsurers' share in the paid claims decreased by 14.2%.