



Executive summary

After the study of the published financial statements of the insurance enterprises which were active in Greece during 2015, a total number of 62 were identified, broken down as follows:

	Life	Non-life	Mixed	Total 2015	Total 2014
S.A. insurance companies	11	19	11	41	43
Branch of foreign insurance enterprises	1	17	0	18	19
Mutual insurance cooperatives	0	3	0	3	3
Total	12	39	11	62	65

Total assets amounted at 16.0 billion €, 12.9 billions of which was invested (including the investments of the unit-linked products). Both assets and investments increased in relation to 2014.

Billion €	2015	2014	Growth
Assets	15.96	15.29	+4.3%
Investments	12.87	12.02	+7.0%

The sum of shareholders' funds reached 1.4 billion € (1.3 billion € in 2014) and total equity summed 3 billion € (2.3 billion € in 2014).

Billion €	2015	2014	Μεταβολή
Shareholders' funds	1.40	1.31	+6.5%
Total equity	2.98	2.35	+27.2%



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Insurance reserves reached 11.4 billion € and are analysed as it is shown in the table below.

Billion €	2015	2014	Growth
Non-life	3.56	3.34	+6.6%
Life	6.06	6.19	-2.2%
Unit-linked	1.82	2.22	-18.2%
Total	11.44	11.75	-2.7%

In 2015, insurance enterprises achieved pre-tax profit of 413 million € (377 million € in 2014) and paid taxes of 108 million €. Total profit after tax reached at 306 million €. It should be reminded that during the financial year 2014, insurance enterprises recorded net profit of 244 million € after tax, as shown in the next table.

Million €	2015	2014	Growth
Technical profit – Life	323.0	634.2	-49.1%
Technical profit – Motor third party liability	332.1	364.3	-8.8%
Technical profit – Other non-life	423.8	479.0	-11.5%
Technical profit (total)	1,078.9	1,477.5	-27.0%
Profit (pre tax)	413.1	377.4	+9.5%
Total taxes	107.6	133.4	-19.3%
Result	305.5	244.0	+25.2%