



Executive summary

This report records the aggregate financial data of 57 established insurance undertakings which were active in Greece during the financial year 2016 (37 Limited liability companies, 3 Mutual insurance associations and 17 Subsidiaries of foreign insurance companies).

According to the published financial statements, total assets of insurance undertakings reached € 16.5 billion in 2016, of which € 12.6 billion (76.5%) were their investments.

Total shareholder funds amounted to € 1.2 billion and total Equity was € 3.2 billion.

The insurance provisions set up in 2016 amounted to € 11.4 billion and are analysed as shown in the table below.

Insurance provisions	€	%
Life insurance	6,470,452,841	56.8%
Life insurance linked to investments	1,328,178,732	11.7%
Total Life insurance	7,798,631,573	68.5%
Non-life insurance	3,582,944,154	31.5%
Total Insurance provisions	11,381,575,727	100%

In 2016, insurance undertakings recorded an overall profit before tax of € 337 million. After the deduction of taxes (€ 111 million), the profit after taxes was € 224.7 million.