

Executive Summary

The Research and Statistics Department of HAIC completed the study of the premium production data for the year 2009. The data were collected by the Private Insurance Supervisory Committee by issuing a questionnaire to all the Insurance Enterprises. All of them responded. The distribution of the Insurance Enterprises by activity was as follows:

<u>Number of enterprises</u>	<u>2009</u>	<u>2008</u>
Life	17	17
Non-life	52 ¹	58
Mixed (Life and Non-life)	13 ²	12
Total	82	87

Premium production for the year 2009, distinguished to direct premium, contract fee and re-insurance (accepted) premium, was shaped as the following table shows.

€	<u>Direct Premium</u>	<u>Contract fee</u>	<u>Re-insurance premium</u>
Non-life	2.446.220.767,28	492.482.102,47	103.178.366,22
Life	2.490.657.185,36	18.747.739,89	5.549.414,39
Total	4.936.877.952,64	511.229.842,36	108.727.780,61

¹ 4 Insurance enterprises are included, as well as their written premium during the first semester of 2009, whose business licenses were revoked in 21/09/2009.

² 1 Insurance enterprise is included, as well as its written premium during the first semester of 2009, whose business license was revoked in 21/09/2009.

In relation to 2008, the growth rate of the **written premium** (direct premium and contract fee) was as follows:

€	<u>2009</u>	<u>2008</u>	<u>Change</u>
Non-life	2.938.702.869,75	2.716.383.967,05	8,18%
Life	2.509.404.925,25	2.496.134.874,08	0,53%
Total	5.448.107.795,00	5.212.518.841,13	4,52%

When it comes to the market concentration of the premium production for 2009, the top ten Insurance Enterprises in the non-life business held 58% of the market, while in life insurance the concentration was more intense since the top ten Insurance Enterprises held 86% of the market.