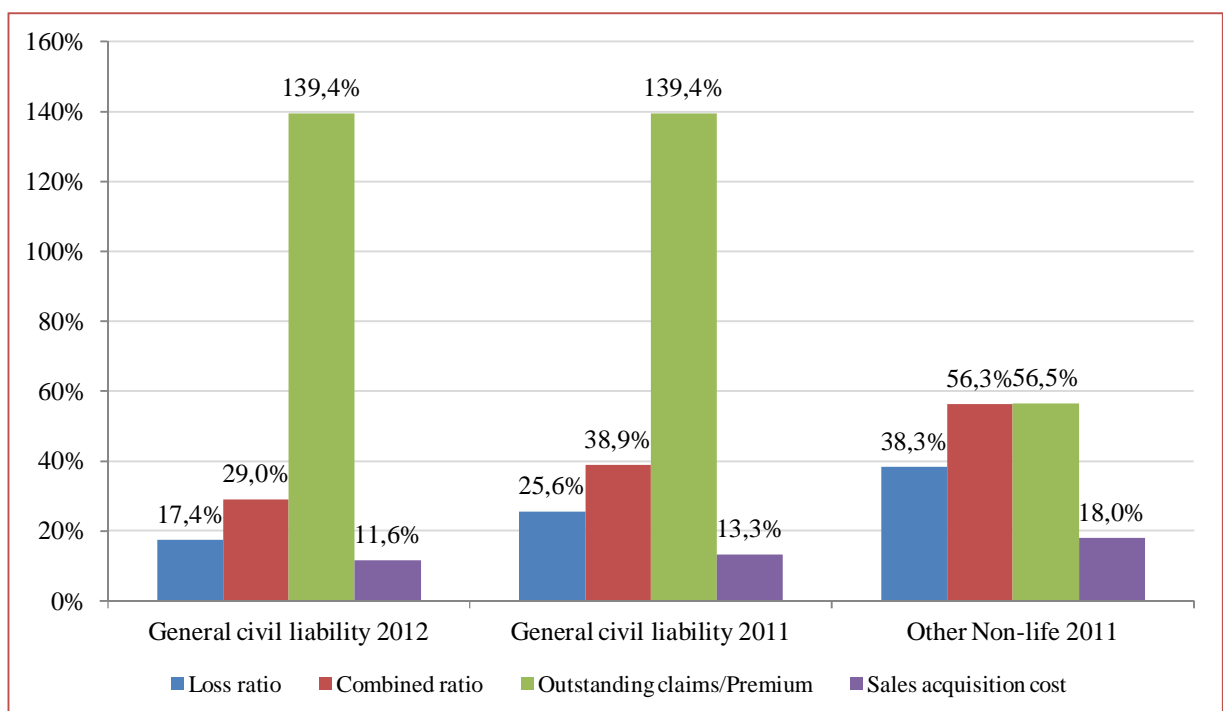


Executive Summary

In General civil liability, premium amounted to 76.5 million € in 2012, increased by 0.1% in relation to 2011.

Loss ratio fell to 17.4%, down from 25.6% in 2011. General civil liability remains an insurance branch with a lower loss ratio than other non-life insurance branches (excluding MTPL) which stood at 38.3% in 2011. Also, average sales commissions' ratio decreased to 11.6% in 2012 from 13.3% in 2011, which is lower than other non-life (18.0% in 2011). In result, combined ratio of loss ratio and sales commissions' ratio stood at 29.0% for General civil liability in 2012 against 38.9% in 2011 while it was 56.3% in other non-life for 2011. Finally, outstanding claims to premium stood at 139.4%, as in 2011, and is quite bigger than other non-life (56.5%).



When the loss ratios are calculated per cover, the highest values are those of constructors (102.3%). On the contrary, D&O liability, clinical trials and environmental liability values were the lowest. When the values are calculated per type of profession, medical doctors have the highest value (80.6%).