



Executive summary

Motor insurance is one of the most important businesses in Greece's insurance market. 31 insurance enterprises were active in 2013 (2012: 31), which produced 1.44 billion € in premium (2012: 1.56) which constitutes a share of 35,8% out of total premium. Also, they paid claims which were estimated to amount at 700 million € in 2013 (758 million in 2012).

The biggest insurance cover, in premium, is the mandatory motor third party liability (MTPL). The most important financial ratio of this particular insurance cover, the loss ratio, increased from 47.1% in 2012 to 60.0% in 2013 while the corresponding rate for all motor insurance covers increased from 45.2% to 56.6%, according to the Statistical Yearbook for motor insurance 2013.

According to the available data for the insured vehicles for 2013, 71.6% of them were private cars-taxis while generated 78.5% of the premium and 79.0% of the claims.

The accidents that included deaths and injuries decreased to 12 thousand in 2013. Deaths decreased from 984 in 2012 to 874 in 2013 while injuries (both heavy and light) also decreased. Main causes of accidents which include deaths constitute the collisions, diversions and entrainments of pedestrians.

Hellenic police informs that almost 29 thousand thefts and 550 theft attempts of motor vehicles occurred in 2013. Police succeeded in resolving almost 9 thousand of the cases. The number of thefts was decreased in relation to 2012 while police succeeded in tracing back a smaller number of incidents.

In the European insurance market, motor insurance is very important as well. It held a market share of 30% while premium increased by 0.5% in constant exchange rates and amounted at 134 billion € in 2012.