



## Executive summary

Motor insurance is one of the most important businesses in Greece's insurance market. 29 insurance enterprises were active in 2014 (2012: 31), which produced 1.23 billion € in premium (2013: 1.44) which constitutes a share of 31.2% out of total premium. Also, they paid claims which were estimated to amount at 646 million € in 2014 (671 million in 2013).

The biggest insurance cover, in premium, is the mandatory motor third party liability (MTPL) whose premium decreased from 1.20 billion € in 2013 in 1.03 billion € in 2014 (-14.4%).

According to the available data for the insured vehicles for 2013, 72.3% of them were private cars-taxis while generated 78.7% of the claims count.

The accidents that included deaths and injuries decreased to less than 12 thousand in 2014. Deaths decreased from 874 in 2013 to 793 in 2014 while injuries (both heavy and light) also decreased. Main causes of accidents which include deaths constitute the collisions, diversions and entrainments of pedestrians.

Hellenic police informs that almost 25 thousand thefts and 703 theft attempts of motor vehicles occurred in 2014. Police succeeded in resolving almost 8 thousand of the cases. The number of thefts was decreased in relation to 2013 while police succeeded in tracing back a smaller number of incidents.

In the European insurance market, motor insurance is very important as well. It held a market share of 27% while premium decreased by 0.8% in constant exchange rates and amounted at 123.5 billion € in 2013.