



Executive summary

Motor insurance is one of the most important classes of insurance of Greece's insurance market, in which 29 insurance companies were active in 2015 (2014: 29) in the form of S.A. or of a foreign branch. Motor premium reached € 1.08 billion (2014: 1.23), a share of 29.0% of total premium, while paid claims were estimated at € 579 million in 2015 (648 mil. € in 2014).

The largest, in premium volume, insurance cover in motor insurance is Motor Third Party Liability, whose premium declined from € 1.03 bn in 2014 to € 888 million € in 2015 (-13.5%).

According to the recorded insured vehicles in 2015, passenger cars and taxis were 71.7% of total vehicles while the amount of paid claims corresponded to 77.8% of the total paid claims.

Road accidents which resulted injuries fell in 2015 compared to 2014 and reached 11.6 thousand. In contrast, death casualties rose from 793 in 2014 to 805 in 2015 while the (heavily and lightly) injured persons decreased. The main causes of fatal accidents were the movement in opposite way, the drivers' distraction and speeding.

Depending on the type of accident, the majority was attributed to collisions, diversions from course and entrainment of pedestrians.

Regarding thefts of motor vehicles, Hellenic Police informs that around 26,500 thefts and 673 attempts for theft took place in 2015. From the above, about 8,000 theft cases were resolved. The number of thefts increased in relation to 2014, but the same goes for the cases that police resolved.

In the European insurance market, the motor insurance is also very important. It had a market share of 38.5% of total premium and it grew by 0.1% in 2014 reaching € 130.5 billion.