



Executive summary

Motor insurance is one of the most important branches of the Greek insurance market where 29 companies are involved producing € 986 million (2015: € 1,080 million), which is 25,4% of total premium (Life and Non-life). Paid claims are estimated to amount around € 645 million in 2016.

The largest insurance cover in terms of premiums is compulsory motor third-party liability insurance, whose premium dropped from € 888 million in 2015 to € 806 million in 2016 (-9.2%).

According to the recorded data of the insured vehicles for 2016, the passenger-taxi category accounts for 71.4% of the total number of vehicles and their number of claims corresponds to 79.1% of the total claims.

Road accidents involving dead and injured people remained stable in 2016 as in 2015 (11,439 vs. 11,440). Instead, deaths have risen from 793 in 2015 to 807 in 2016. The main causes of fatal accidents are collisions, derailments and pedestrian accidents.

Regarding vehicle thefts, Hellenic Police informs that in 2016 about 26 thousand thefts and 720 theft attempts were committed. Of the above incidents, about 8.5 thousand cases were cracked. The number of thefts is slightly lower than in 2015, but the opposite is true for the cracked ones.

In the European insurance market, motor insurance is also very important. It held a share of 38.5% in Non-life business and its premium increased by 2.2% at constant exchange rates in 2015 to reach € 133 billion.