



Executive summary

HAIC conducts a monthly survey of its member-companies regarding the premium production per line of business. The purpose is to estimate the rate of change per month and cumulatively for the latest recorded period (Q1, 1st semester, ...) in relation to the corresponding period of the previous year.

All insurance enterprises – members, which are established in Greece, participated, while the ones operating under freedom of service (F.O.S.) did not.

The current study aggregates the monthly premium of insurance enterprises for the first quarter of 2017 and compares it against the corresponding value for the same enterprises for the same period of 2016.

50 insurance enterprises responded, which accumulated 97.2% of premium (including policy fee) according to the insurance market's full data for 2016. From the above, 20 were active in Life insurance (99.9% market share) and 44 were active in the Non-life insurance (94.6% market share).

After the comparison of the responses to the survey of the above 50 enterprises with the corresponding ones for 2016 of the same enterprises, the following were concluded:



Premium (mil. €)	Q1 2017	Growth
Life	472.79	+3.5%
Non-life	488.98	-0.6%
MTPL	178.15	-4.7%
Other Non-life	310.82	+1.9%
Total	961.76	+1.4%

During the first quarter of 2017, premium for the most important insurance branches along with the respective growth in relation to 2016 was as shown in the following tables.

Important non-life branches

€	Q1 2017	Growth
1. Accident	9,594,078.85	-3.2%
2. Sickness	46,042,103.31	+11.1%
3. Land vehicles	45,087,204.15	+4.5%
8. Fire and natural forces	88,287,690.59	-2.6%
9. Other damages to property	37,628,747.23	+2.8%
10. Motor vehicle liability	178,155,538.19	-4.7%
13. General civil liability	22,700,999.70	-7.1%
18. Assistance	23,644,218.63	-6.9%

Important life branches

€	Q1 2017	Growth
I. Life	321,378,062.79	-9.6%
III. Life insurance linked to investments	95,886,210.94	+65.3%
VII. Management of group pension funds	55,520,161.85	+29.3%