

Executive Summary

HAIC surveyed the Greek market regarding the premium production for the 1st semester 2011. 56 insurance enterprises-members responded, which accumulated 95,2% of premium (including policy fee) in 2010. From the above, 21 were active in Life insurance (98.6% market share) and 55 were active in the Non-life insurance (92.6% market share).

After the comparison of the responses to the survey of the above 56 enterprises with the corresponding ones for the 1st semester 2010 of the same enterprises (including those that were put out of business in the meantime because of mergers and licence withdrawals), the following were concluded:

Premium (mil. €)	1st semester 2011	1st semester 2010	Growth
Life	1.020,54	1.184,58	-13,8%
Non-life	1.369,45	1.454,72	-5,9%
Total	2.389,98	2.639,30	-9,5%

Premium for the 1st semester 2011 for the most important insurance branches along with the respective growth in relation to the 1st semester 2010 was as shown in the following tables.

Important non-life branches

	1st semester 2011	1st semester 2010	Growth
3. Land vehicles	161.877.693,07	208.716.576,20	-22,4%
7. Goods in transit	14.620.501,74	18.622.981,57	-21,5%
8. Fire and natural forces	215.336.964,67	228.343.431,91	-5,7%
9. Other damages to property	67.080.996,73	74.201.534,43	-9,6%
10. Motor vehicle liability	712.426.310,50	722.153.976,81	-1,3%
13. General civil liability	45.574.409,68	49.875.164,93	-8,6%

Important life branches

	1st semester 2011	1st semester 2010	Growth
I. Life	662.773.159,23	851.351.874,48	-22,1%
III. Life insurance linked to investment	152.774.134,04	147.799.420,39	+3,4%