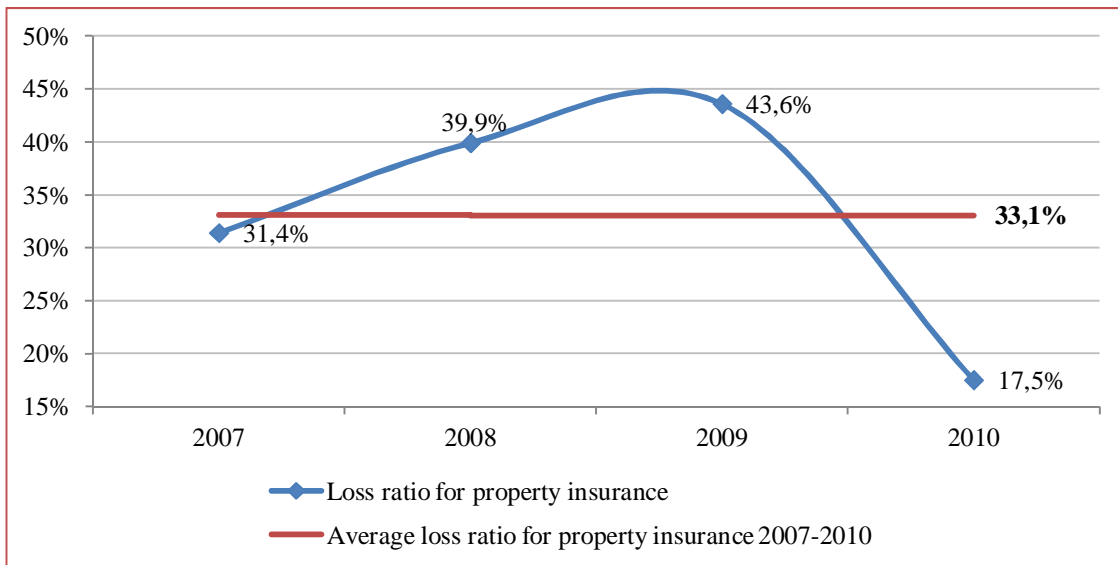


Executive Summary

During 2010, 38 insurance enterprises were active in the insurance branch of fire and natural forces and produced 623 million € in premium in the three insurance branches that make up property insurance (fire and natural forces, other damage to property -including engineering insurance- miscellaneous financial losses). During the 1st semester 2011, property's premium decreased by 4.6% in relation to the 1st semester 2010. It should be noted that the insurance enterprises paid claims amounting at 133.6 million € for the above insurance branches during 2010.

According to HAIC's research in property insurance (excluding engineering insurance) amongst its insurance enterprises-members, loss ratio for property insurance was estimated at 17.5% for 2010, decreased from 43.6% in 2009. Loss ratio for other Non-life insurance (except for motor vehicle third party liability) was estimated at 33.3% which is higher than the one in property insurance. When the loss ratio is studied by type of insurance cover, home insurance loss ratio is much lower than the one for non-home insurance covers, 10.3% against 23.6%.



The ratio of outstanding claims on premium reached 37.8% in 2010, decreased from 44.7% in 2009. In this figure, property insurance loss ratio is lower than the value for other Non-life insurance which was 46.5% in 2010.

Finally, outstanding claims to claims for the year rose to 222.3% in 2010, increased from 107.1 in 2009. For the other Non-life insurance, the corresponding value was 139.1% in 2010.